

IT & DIGITAL CREATIVE

BLACKSBURG & CHRISTIANSBURG - MONTGOMERY COUNTY, VIRGINIA



Community Group Blacksburg Coder sets up at TechPad in Blacksburg to teach kids age 7-17 how to program

CLUSTER OVERVIEW:

Home of Virginia Tech and one of the largest research parks in North America, a growing number of IT and digital creative companies are finding success in Montgomery County. Our community offers businesses from these sectors many advantages including access to top tier talent from Virginia Tech and Radford University, gigabit broadband access, a cost of doing business far less than larger metros, and a quality of life that attracts and retains talent.

COMPANIES ALREADY HERE:

1901 Group	Heyo*	Qualtrax*
Advanced Logic Inc.*	IDD, Inc. *	Rackspace Hosting
Automation Creations*	JPI*	TEDS
AVID, LLC*	Innovative Interfaces	TORC Robotics*
Click&Pledge*	Mindsense*	UIU Link*
Fitnet*	Modea/Ozmo*	Uncork-it*
FoxGuard Solutions*	NewCity*	Venveo*
Harmonia*	Nomad Mobile Guides*	VirtualU*

*Headquartered in Montgomery County

UNIVERSITY RESEARCH CENTERS:

Gaming, Animation, Modeling, and Simulation Lab (GAMES),
Radford University

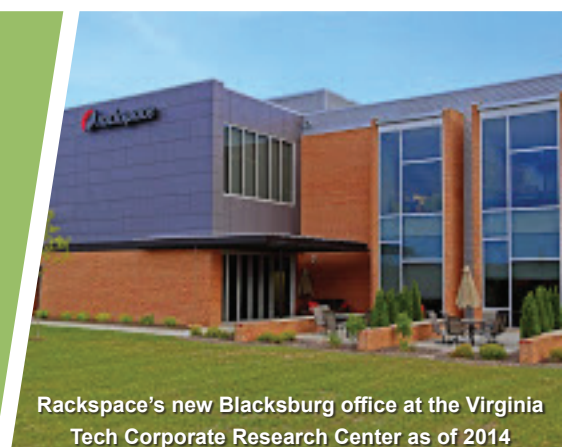
Institute for Creativity, Arts, and Technology, Virginia Tech

Center for Human-Computer Interaction, Virginia Tech

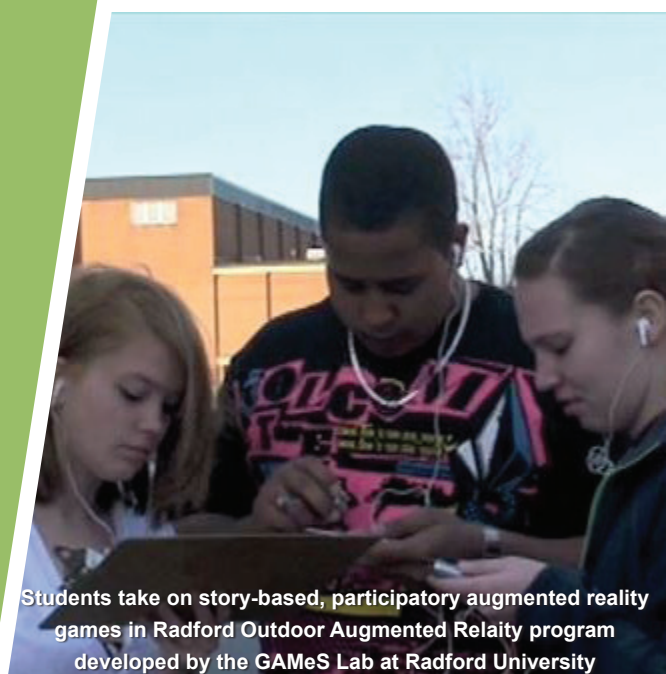
Software Technology Lab, Virginia Tech

High-End Computing Laboratory, Virginia Tech

Biocomplexity Institute, Virginia Tech



Rackspace's new Blacksburg office at the Virginia Tech Corporate Research Center as of 2014



Students take on story-based, participatory augmented reality games in Radford Outdoor Augmented Reality program developed by the GAMES Lab at Radford University

COMMUNITY GROUPS

Blacksburg Ruby Meetup	Hacksburg	VT Hacks
Blacksburg Coder Dojo	Let's Code Blacksburg	Tuxedo Pandas
Code for NRV	Blacksburg Hackers	TechPad

TALENT

COMPUTER & INFORMATION SCIENCES DEGREES AWARDED, 2014-15

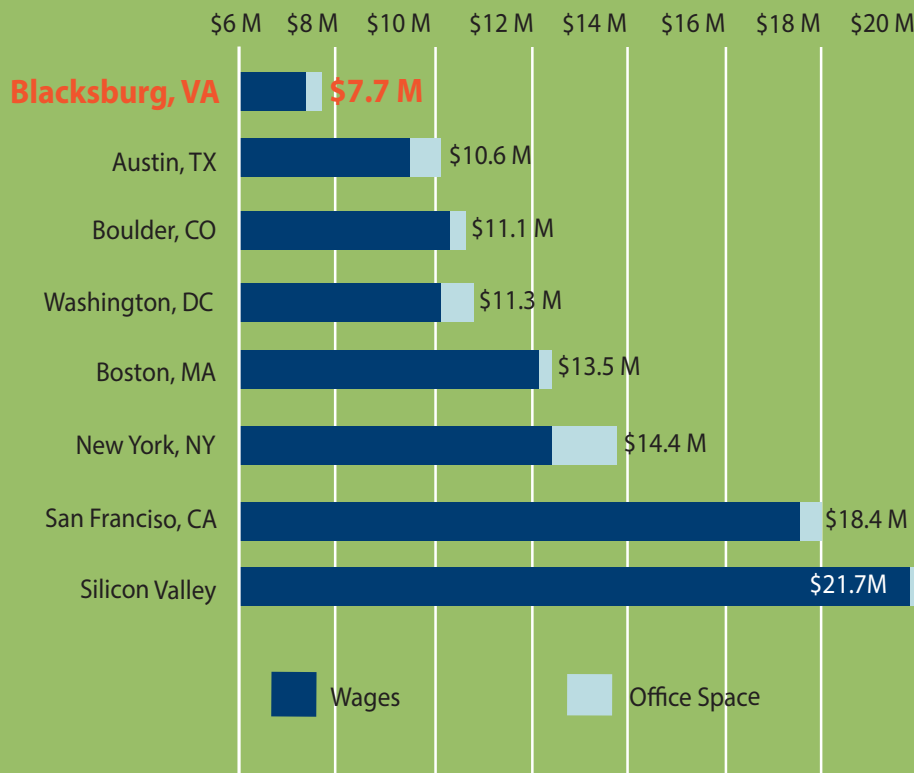
INSTITUTION	ASSOCIATES	BACHELORS	MASTERS	DOCTOR
Virginia Tech	-	178	36	25
Radford University	-	78	-	-
Community Colleges	42	-	-	-
TOTAL	42	256	36	25

COMPUTER ENGINEERING DEGREES AWARDED, 2014-15

INSTITUTION	BACHELORS	MASTERS	DOCTOR
Virginia Tech	77	38	17

COST COMPARISON, SALARIES AND LEASE RATES

Our cost of living (2.1% above the national avg.) equals lower overhead for salaries and office space. The chart below shows a cost comparison between our community and larger tech hubs. It assumes an IT or digital creative company with 100 employees and a 12,500 SF office.



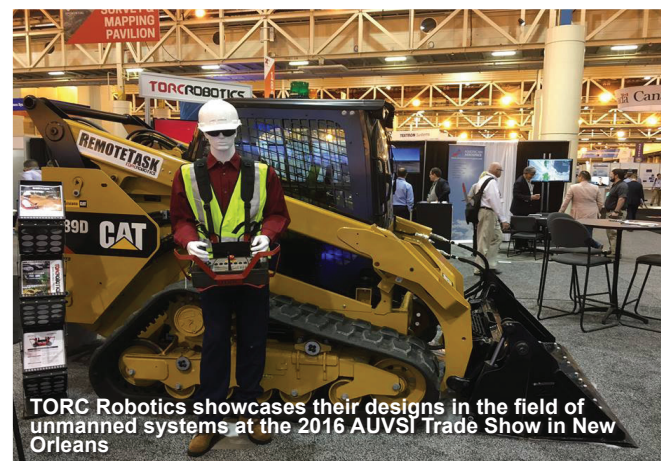
Notes: 1) Average Lease Rate Data from High Technology Office Outlook: United States 2015, Jones Lang LaSalle; 2) 2012 Average Wage For Information Technologies Cluster from Innovation in American Regions 3) Cost of Living Data is from Sperlings Best Places, 0 equals national average.



Marty Muscatello, CEO of FoxGuard Solutions and Qualtrax, accepts award for Regional Leadership at the 2016 Roanoke-Blacksburg Technology Council TechNite Awards



Modea employees work with all kinds of technology to provide software solutions for their customers



TORC Robotics showcases their designs in the field of unmanned systems at the 2016 AUVSI Trade Show in New Orleans

METRO AREA	AVG. IT IND. WAGE	COST OF LIVING	AVG LEASE RATE - TECH
Blacksburg	\$73,895	+2.1	\$21.45
Austin	\$101,704	+6.5	\$32.59
Boulder	\$107,959	+55.1	\$27.25
New York	\$135,339	+68.0	\$70.64
Boston	\$131,278	+60.7	\$33.17
Washington	\$105,858	+54.0	\$53.75
San Fran.	\$175,557	+142.6	\$66.80
Silicon Valley	\$211,906	+160.2	\$41.68

MONTGOMERY COUNTY, VIRGINIA | DEPARTMENT OF ECONOMIC DEVELOPMENT

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